

WE MUST VERIFY THAT THE ACTUAL INVESTOR IS AN “ACCREDITED INVESTOR”

IF YOU ARE MAKING THE INVESTMENT INDIVIDUALLY OR WITH YOUR SPOUSE OR THROUGH YOUR IRA OR YOUR REVOCABLE TRUST, YOU MUST BE VERIFIED INDIVIDUALLY. A REVOCABLE TRUST IS ONE THAT MAY BE AMENDED OR REVOKED AT ANY TIME BY YOU, AND IS TREATED AS AN ACCREDITED INVESTOR IF YOU ARE ACCREDITED. IF YOU ARE INVESTING THROUGH A PENSION PLAN OR NON-REVOCABLE TRUST OR PARTNERSHIP OR CORPORATION OR LIMITED LIABILITY COMPANY OR ANY OTHER TYPE OF ENTITY, THE VERIFICATION MUST BE FOR THAT ENTITY, NOT YOU INDIVIDUALLY.

Alternative 1, if you are investing as an individual or with your spouse or through your IRA or revocable trust: Provide a third party verification from one of the persons listed below, in the following form:

The undersigned has taken reasonable steps within the past three months to verify that _____ is an accredited investor on the basis of income or net worth or both, and has determined that such person (alone or with their spouse) is an accredited investor. This letter is only for the offering by Northern Lights Royalties IV LP, and we have no obligation to update it.

The verification can be accepted only if it is completed and signed by one of the following types of third parties. The verifier cannot be the investor.

- your certified public accountant, who must provide their certificate number and state where registered.
- your attorney, who must provide their license number and state where licensed.
- your investment adviser IF they are registered with the SEC, and provide their CRD number.
- your registered securities broker/dealer, who must provide their CRD number.

Alternative 2, if you are investing as an individual or with your spouse or through your IRA or revocable trust: Provide copies of any Internal Revenue Service form that reports your income for the two most recent years (including, but not limited to, Form W-2, Form 1099, Schedule K-1 to Form 1065, or the first page of Form 1040, with social security numbers redacted), and sign this certification:

I am relying on my income (alone or with my spouse) to show that I am an accredited investor. I have a reasonable expectation of reaching individual income in excess of \$200,000 or joint income with my spouse in excess of \$300,000 in each of 2018 (2016 if my tax return for 2018 has not yet been filed) and 2017.

INDIVIDUAL (PRIMARY OWNER)

Print Subscriber's Name

Signature

Date

JOINT OWNER/ SPOUSE

Print Joint Owner's/Spouse's Name

Signature

Date

Alternative 3, if you are investing as an individual, or with your spouse, or through your IRA or revocable trust: Provide account statements or other documents showing that you, or you and your spouse, have a net worth in excess of \$1 million excluding the net equity in your home, agree that we may obtain a consumer credit report from at least one of the nationwide consumer reporting agencies showing your liabilities, and sign this certification:

I am relying on my net worth, alone or with my spouse, to show that I am an accredited investor. I certify that I have no liabilities other than those reflected on my consumer credit report or otherwise disclosed to the partnership. I am providing a consumer credit report on me prepared within the past three months or agree that the partnership may obtain a consumer credit report on me.

INDIVIDUAL (PRIMARY OWNER)

Print Subscriber's Name

Signature

Date

JOINT OWNER/ SPOUSE

Print Joint Owner's/Spouse's Name

Signature

Date

Alternative 4, for any type of investor that is an entity: Provide a financial statement that has been audited or compiled by a certified public accountant, contains an unqualified opinion or compilation report, and is dated within the past three months.

NORTHERN LIGHTS ROYALTIES IV LP
c/o ProAK, LLC
660 W. Southlake Blvd. Suite 200
Southlake, Texas 76092

Insert name and address of verifier

Re: [insert name of prospective investor – actual investor. If IRA or revocable trust, also insert name of grantor of trust or owner of IRA]

Gentlemen/Mesdames:

The investor identified above has asked us to request a verification from you that the investor is an “accredited investor”. This verification should be provided by an attorney, a certified public accountant, an investment advisor registered with the SEC, or a registered broker/dealer. If you are one of these and willing to provide this verification, please check where indicated below, sign, and return this to us by mail or pdf.

The investor has represented that they are one of the following:

- A) A natural person whose individual net worth, or joint net worth with that of his/her spouse, exceeds \$1,000,000 (for purposes of calculating net worth exclude as an asset the value of their primary residence and exclude as a liability any debt (i) incurred more than 60 days before the time of this letter, and (ii) secured by their primary residence up to the amount of debt not exceeding the fair market value of their primary residence).
- B) A natural person who had an individual income in excess of \$200,000 in each of the two most recent years or had joint income with his/her spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year.
- C) A revocable trust, if the grantor is an accredited investor.
- D) An IRA owned by an accredited investor.
- E) An entity in which all of the equity owners are accredited investors.

Please check yes or no to the following verification:

The undersigned has taken reasonable steps within the past three months to verify that the investor identified above is an accredited investor, and has determined that such person (alone or with their spouse) or entity is an accredited investor.

----- YES

_____ NO

Please let us know whether you are one of the following (*please check the appropriate blank*):

_____ a registered broker-dealer, as defined in the Securities Exchange Act of 1934;

_____ an investment adviser registered with the Securities and Exchange Commission;

_____ a licensed attorney in good standing under the laws of the jurisdictions in which I am admitted to practice law; or

_____ a certified public accountant in good standing under the laws of the place of my residence or principal office.

This letter will be used only to verify accredited investor status for an offering by Northern Lights Royalties IV LP and not for any other purpose. You do not have any obligation to update this letter, and do not assume any obligation or liability to us under this letter.

We appreciate your consideration.

Northern Lights Royalties IV LP
By: ProAK, LLC
Its Managing Partner

By: _____
Shawn Bartholomae, Manager

Verification provided by:

Name: _____

Signature: _____

By: _____ (if applicable)

Title: _____ (if applicable)

Dated: _____

State Bar Number and Issuing State: _____

Or CPA Certificate Number and Issuing State: _____

Or CRD Number or SEC Registration Number: _____